

Schedule of Fees and Charges

Effective 24 November 2022



National Australia Bank Limited (ABN 12 004 044 937, AFSL and Australian Credit Licence 230686) ("NAB") is the issuer of Citi branded financial products. NAB has acquired the business relating to these products from Citigroup Pty Limited (ABN 88 004 325 080, AFSL and Australian credit licence 238098) ("Citi") and has appointed Citi to provide transitional services.

Our/us/we means NAB unless the context otherwise requires it.

NAB is an Authorised Deposit-taking Institution ("ADI"). Under the Australian Government's Financial Claims Scheme your deposits with NAB (including under these terms and conditions) may be guaranteed up to \$250,000 per account holder per ADI. Citi holds no deposits. The Scheme does not apply to your non-AUD deposits.

"Citi", "Citibank", "Citigroup", the Arc design and all similar trade marks and derivations thereof are used temporarily under licence by NAB from Citigroup Inc. and related group entities.

Schedule of Fees and Charges

What is the Schedule of Fees and Charges?

This Schedule of Fees and Charges outlines the fees and charges that apply to our Australian dollar and foreign currency savings and transaction accounts and general services. It also provides an explanation of when each fee will be charged.

We can waive or reduce these fees and charges for Accounts in this schedule.

Tips on avoiding fees and charges

1. Start by looking at your transaction records, keep a record of your monthly transaction habits and review this to determine how you use your account.
2. Determine if you have the right Account to suit your needs. For example, if you make a large number of transactions per month, consider an Account with unlimited transactions, such as the fee free Citibank Plus Transaction Account.
3. Plan your cash withdrawals to avoid ATM operator direct charges.
4. If applicable, remember to maintain your minimum balance to avoid paying the Monthly Account Keeping Fee.
5. Check your balance regularly, be aware of direct debit dates and schedule your payments so all bills are paid on time and you have funds available.
6. Close any Accounts you don't use, or combine all your Accounts into one Citi branded Account to avoid the monthly fees.
7. If you are not currently taking advantage of a Citi branded Debit Card, check if it is available on your Account and order one today by calling the Customer Service Centre on 13 24 84. Avoid credit card interest rate charges and use your own money to access worldwide ATMs, international retailers and purchase online and over the phone.
8. Access copies of statements (up to 3 years) online at no charge to avoid the Statement Copy Fee.

How to read our Schedule of Fees and Charges

This Schedule of Fees and Charges forms part of the Terms and Conditions (as varied) included in the following Terms and Conditions or Product Disclosure Statements and any Supplementary Product Disclosure Statements issued with them:

- Multi Currency Accounts and Foreign Exchange Contracts
- Dual Currency Account - not currently offered

In this Schedule, "Foreign Currency Accounts" means all Multi Currency Accounts and Foreign Currency Term Deposits unless otherwise stated.

Similarly, "Citi branded Local Currency Accounts" means Citi Global Currency Account, Cash Investment Account, Citibank Ultimate Saver, Ultimate Business Saver, Citibank Plus Transaction Accounts, Cash Management Accounts, Online Cash Manager Accounts, Citibank Online Saver, Citibank Term Deposits and Money Market At Call Accounts unless otherwise stated. Refer to <https://www1.citibank.com.au/help-and-support/useful-forms-and-links> for fees and charges for these accounts.

The Product Service Charges listed below are charged where the Account feature is applicable. We reserve the right to change any fees and charges and will notify you in the manner required by the Banking Code of Practice and/or the Corporations Act. Fees are quoted in Australian Dollars¹.

Product Fees and Charges

Multi Currency Account

No applicable fees

1. Foreign Currency Accounts: charges will be converted from Australian dollars at the applicable exchange rate on the day. These rates are Citi branded but are provided by NAB.

Product Service Charge

Fees	Amount	When is the fee charged?
Dishonour Fees		
Dishonour Fees (Outward) - Withdrawals from your Account	\$9*	If you have insufficient available funds in your Account when a periodic payment, direct debit or cheque is presented and we do not process the payment.
Dishonour Fee (Inward) - Payments to your Account	\$0	No fee applicable.
Copy of Cheques, Statements, Records and Certificates		
Statement Copy	\$15* per copy	NAB will send you a regular statement outlining balances and transactions or an email notifying you that your statement is ready for viewing online. However, if you do require an additional copy of your statement, you will be charged \$15 per statement request.
Stop Cheque Payment	\$10* (No fee if the cheque is lost or stolen)	If you wish to stop a cheque you will be charged \$10, however, this will be waived if the cheque has been lost or stolen.
Miscellaneous - Opinions, Record Search, Information Services, etc.	\$70* per hour (minimum \$30*)	Where you request information on a transaction, such as an unexpected deposit.
Overdrafts		
Unarranged Casual Overdrafts	\$10* Please refer to the Debit Interest Charges section	When you make a payment that exceeds your available funds or your overdraft limit and we allow the transaction.
Bank Cheques		
Emergency bank cheque	\$15*	When an urgent request for a bank cheque is processed.
Repurchase	\$15*	When you no longer require a previously issued bank cheque and return it to NAB.
Replacement	\$25*	When another cheque is required after the original has been lost or stolen.
Reduction in Interest Income for Term Deposits when withdrawn prior to maturity		
Reduction in Interest Income	An amount equal to 20% of the interest earned, whether paid or accrued on your Term Deposit in the period from your deposit's Value Date up to the date NAB processes your withdrawal request.	When you request, and NAB agrees with your request, for a withdrawal of all or part of the balance of your Term Deposit prior to its maturity. The fee is paid by you on the day that NAB pays the withdrawal proceeds, as a deduction from the proceeds.
Account Closure		
Accounts with balances \$5 or less (or its foreign currency equivalent)	Balance will not be returned	Will apply on the date of closure of an Account closed due to the occurrence of circumstances beyond NAB's control or NAB's exercising any discretion it may have, or based on your request, the balance will be determined by including accrued interest not yet credited.
Accounts with balances greater than \$5 (or its foreign currency equivalent)	Full balance will be returned	

Local and International Payments and Foreign Currency Services

Note: These are not included in your fee-free limit

Fees	Amount	When is the fee charged?
Citi branded Debit Card - transactions		
International Transaction Fee	2.50%	We charge you an International Transaction Fee of 2.5% on the AUD dollar conversion of any transaction made in foreign currency. This amount includes a service and assessment fee payable by NAB to the scheme (where applicable).
Funds Transfers		
Outward Funds Transfer: To a bank within Australia (in any currency)	\$10*	When you transfer funds in any currency from your Account to another bank account within Australia. Please note, any foreign currency conversion charges are applied by the means in which you convert the currency and are not charged as part of the Telegraphic Transfer Fee.
Outward Funds Transfer: To a bank Overseas (in any currency)	\$25*	When you transfer funds (in any currency) from your Account to an account overseas. Please note, any foreign currency conversion charges are applied by the means in which you convert the currency and are not charged as part of the Telegraphic Transfer Fee.
All Inward Funds Transfers	Nil	When you or a third party transfers funds (in any currency) from an account in Australia or overseas to your AUD or Foreign Currency Account.
Request status, trace request or funds transfer	\$20*	When you request NAB to check on the status of an inward transfer to your Account.

*We can waive or reduce these fees and charges for Accounts in this schedule.

Debit Interest Charges

Interest charges for Overdrafts		
Overdraft Interest	Amount	When is the interest charged?
Debit interest charged using the prevailing debit balance interest rate.	Call the Customer Service Centre on 13 24 84 or visit us on citibank.com.au to find out the current debit interest rate charged.	When you make a payment that exceeds your available funds or your overdraft limit and we allow the transaction.

Government Charges

All Government taxes and duties incurred by you, or NAB, for any activity on your Account will be debited to the Account, unless we specifically agree otherwise. The Government may introduce rates of tax and duty at any time.

Important

Some information in this document is general advice that was prepared without taking into account your objectives, financial situation, or needs. Before acting on this advice you should consider if it is appropriate for your particular circumstances.

Before you make a decision whether to acquire a product, you should consider the relevant Product Disclosure Statement or Terms and Conditions Booklet.

For further information on our fees, dispute resolution system or any of the products and services mentioned in this brochure, please contact us on:

13 24 84 or if calling from outside Australia

+61 2 8225 0615, 24 hours a day, seven days a week, or visit: **citibank.com.au**