

Authority to Operate Home Loan Account

Terms of authority

The person(s) or other body(ies) named as the customers and borrowers (the "Account owner(s)") in the Citigroup Pty Limited ABN 88 004 325 080 ("Citibank") Home Loan Facility Account Agreement that relates to the Account with the account number set out in the signature card attached to this Authority (the "signature card"); authorise and direct that the Account be operated under this Authority.

Duration of Authority

This Authority commences immediately and revokes any previous authorities on the Account. This Authority shall continue until Citibank receives written notice from one or more of the Account owner(s) revoking this Authority.

Liability

The Account owner(s) is/are the owner(s) of the Account. No other person or body has any rights or obligations with respect to the Account, or Account balances. The Account owner(s) is/are responsible to Citibank (on a joint and several basis where there is more than one Account owner) for all liability incurred on or in respect of the Account, including any liability incurred by the operation of the Account by any signatory acting within the terms of this Authority.

Survivorship between personal Account owners

If all Account owners are individuals then upon the death of one of them, the title to any monies held in the Account shall be vested in those of them surviving (unless otherwise agreed).

Authority

Subject to any restrictions in the other terms and conditions between the Account owner(s) and Citibank that relate to the Account and the finance and services provided in connection with the Account or specification of any other manner in the Method of Operation set out in the signature card, each person listed in the signature card (each a "signatory") is separately authorised to operate the Account in all respects. Without limiting this authorisation, each signatory is separately authorised and any combination of signatories is collectively authorised to endorse all cheques, bills of exchange or drafts payable to the Account owner(s) or any combination of Account owners and those which are payable to less than all of the Account owners may be credited to the Account by any one or more signatory without enquiry by Citibank.

If in the Method of Operation the authority of more than one signatory is required to operate the Account, then the signatories must operate the Account in that manner and the Account owner(s) and any other signatories will be unable to use Citibank services that cannot accept multiple authorisation, for example. EFTPOS, ATM, Citibank Online and CitiPhone Banking.

Notes about completing this Authority

- All individual borrower customers must sign the signature card as signatories. Other people may sign as signatories, but the Account owners should carefully consider their liability for operations on the Account by signatories.
- Where the Account holder is a company, society or association the signature card must be signed by one or more officers of that body. Those persons warrant that they are duly authorised by the Account owner to give this Authority on its behalf. Those persons must be signatories.

Signature Card

Please complete and sign the form below.

Important note regarding Method of Operation: If 2 or more signatories are required to operate the Account, then Citibank services such as EFTPOS & ATM transactions, Citibank Online and CitiPhone Banking, will be unavailable.

ACCOUNT TITLE:		BRANCH: 242200		
		ACCOUNT No.:		
METHOD OF OPERATION Unless the Account owner(s) tick one of the boxes below, each signatory is separately authorised to operate the Account.				
<input type="checkbox"/> Authority of at least two signatories required		<input type="checkbox"/> Authority of at least three signatories required		
FULL NAME (SURNAME first, then GIVEN NAMES) OF EACH INDIVIDUAL ACCOUNT OWNER AND OTHER SIGNATORY(IES)		SIGNATURES TO BE ENTIRELY WITHIN FRAME		
		X		
		X		
		X		
BANK USE ONLY 07/10	Date Received	Maker	Checker /Approver	Head Office Use

◀ Signatory 1 to sign here

◀ Signatory 2 to sign here
(if applicable)

◀ Signatory 3 to sign here
(if applicable)

