

Important things to know about your Ready Credit Flexible Personal Loan

The following information is provided to assist you in determining whether a Ready Credit Flexible Personal Loan is suitable for your needs and the differences between the fixed payment option and the flexible payment option.

The terms and conditions for Ready Credit are available on our website at www.citibank.com.au/aus/static/appforms.htm and full details of interest rates, fees and charges payable will be set out in our letter of offer which will be provided to you should your application be successful.

Ready Credit Flexible Personal Loan	Important things you need to know
General Information	<ul style="list-style-type: none"> • Ready Credit is a line of credit which means that you can use the credit up to your limit at any time and it will continue after any offer period expires. • The interest rate applicable to any offer is fixed for the offer period. However, any spend or cash advance outside of any specific offer is charged at the standard variable rate which may change from time to time.
Fixed Payment Option	<ul style="list-style-type: none"> • You have a fixed monthly repayment that will pay off the loan within the promotional period. • If you make a payment after the due date, you will pay interest at the standard variable rate for that payment until paid. • If you fail to make any monthly instalment, the Bank reserves the right to cancel the Fixed Payment Option. The outstanding balance will be charged interest at the standard variable rate. • When you make your fixed monthly repayments these will be allocated to your offer interest rate balance. Additional payments will be applied to higher interest rate balance.
Flexible Payment Option	<ul style="list-style-type: none"> • You can choose your own repayments each month but a minimum payment will apply. • If you only pay minimum payments you will not repay the loan in full within the promotional period. • To find out the monthly repayment you would need to make to pay off your loan in full within the promotional period, please refer to our Loan Repayment calculator on www.citibank.com.au/aus/lending/loans_calculatorstools.htm • When you make payments and additional payments, these will be allocated to any offer interest rate balance before any higher interest rate balance.