

# Schedule of Fees and Charges

Effective 14 October 2011

This Schedule of Fees and Charges outlines the fees and charges for our Citibank Foreign Currency and Australian Dollar Deposit Accounts and general banking services. It also provides an explanation of when each fee will be charged.

This Schedule of Fees and Charges forms part of the Terms and Conditions (as varied) included in the following Product Disclosure Statements and any Supplementary Product Disclosure Statements issued with them:

- Multi Currency Accounts and Foreign Exchange Contracts
- Citibank Traveller Account<sup>1</sup>
- Dual Currency Account

This Schedule of Fees and Charges is to be read with the following Terms and Conditions as varied:

- Australian Dollar Accounts Terms and Conditions Booklet (for Citibank Online Saver, Citibank Plus, Citibank Ultimate Saver, Ultimate Business Saver, Online Cash Manager Account, Cash Management Account, Money Market At Call Account and Citibank Term Deposit).
- Citibank Cash Management Account Plus Investor Brochure and Terms and Conditions.
- Accounts Not For Sale Terms and Conditions Booklet (for Citicash Account, Citicheck Account and Citibank Investment Account).

In this Schedule, "Foreign Currency Accounts" means all Multi Currency Accounts, Dual Currency Accounts and Foreign Currency Term Deposits unless otherwise stated. Similarly, "Local Currency Accounts" means Citibank Ultimate Saver, Ultimate Business Saver, Citibank Plus, Citicash Accounts, Citicheck Accounts, Cash Management Accounts, Citibank Investment Accounts, Online Cash Manager Accounts, Citibank Online Saver, Citibank Traveller Accounts, Citibank Term Deposits, Money Market At Call Accounts and Citibank Cash Management Account Plus, unless otherwise stated. The Product Service Charges listed below are charged where the Account feature is applicable. Citibank reserves the right to change any fees and charges and will notify you in the manner required by the Code of Banking Practice. Fees are quoted in Australian Dollars<sup>2</sup>.

## Product Fees and Charges

	Fee-free Withdrawals Per month <sup>3</sup>	Monthly Account Keeping Fee	Min. Avg. Monthly Balance to avoid Monthly Account Keeping Fee
Citibank Plus (Transaction Account)	Unlimited	-	-

	Fee-free withdrawals per month <sup>4</sup>	Additional withdrawal fee (each) <sup>4</sup>	Monthly Account Keeping Fee	Min. Avg. Monthly Balance to avoid Monthly Account Keeping Fee
Citibank Online Saver	Unlimited (only to nominated linked account)	-	-	-
Citibank Ultimate Saver	Unlimited	-	-	-
Citibank Plus (Linked Savings Account)	Unlimited transfers to Transaction Account	-	-	-
Ultimate Business Saver	10	\$2.00	-	-
Online Cash Manager	2	\$2.00	-	-
Cash Management Account	10	\$2.00	\$5.00	\$10,000
Money Market At Call Account	-	-	-	-
Citibank Term Deposits	-	-	-	-
Citicash Account	6	\$2.00	\$5.00	\$2,000
Citicheck Account	20	\$2.00	\$5.00	-
Citibank Investment Account	10	\$2.00	\$5.00	\$10,000
Citibank Cash Management Account Plus	-	-	-	-
Citibank Traveller Account <sup>1</sup>	8	\$2.00	\$5.00	\$2,000
Multi Currency Account	-	-	-	-
Dual Currency Account	-	-	-	-

1. Citibank Traveller Account is closed to new customers, effective 1 May 2009. Foreign currency charges will be converted from Australian dollars at the applicable exchange rate on the day.
2. Foreign Currency Accounts: charges will be converted from Australian dollars at the applicable exchange rate on the day.
3. Non-Citibank and non-Partner \* ATM owners may charge you a fee for use of their ATMs. No Citibank Fees are charged for Citibank Plus Transaction Accounts (including no Dishonour Fees, no Bank Cheque fees, no Telegraphic Transfer fees and no International Transaction Fees). Debit Interest is charged for Unarranged Casual Overdrafts. See Debit Interest section for more information. \*Partner ATMs include Westpac branded, St. George, Bank of Melbourne and Bank SA ATMs within Australia.
4. Fee-free withdrawal limit applies to ATM withdrawals at Citi and Partner\* ATMs within Australia, EFTPOS, cheque withdrawals, direct debits, BPAY, Internet and Phone Banking, but NOT ATM withdrawals at non-Citi and non-Partner ATMs, bank cheques, telegraphic transfers and transfers over \$10,000. (Fees for overseas transactions are charged separately, but are not included in your fee-free limit - see "Local & International Payments and Foreign Currency Services" for details). ATM operator direct charges may be applicable at non-Citi and non-Partner ATMs. Balance enquiries are free of charge at Citi and Partner ATMs unless stated otherwise. \*Partner ATMs include Westpac branded, St. George, Bank of Melbourne and BankSA ATMs within Australia.

## Product Service Charges

Fees (Excludes Citibank Plus Transaction Accounts)	Amount	When is the fee charged?
<b>Dishonour Fees</b>		
Dishonour Fees (Outward) - Withdrawals from your Account	\$9.00	If you have insufficient available funds in your Account when a periodic payment, direct debit or cheque is presented and we do not process the payment.
Dishonour Fee (Inward) - Payments to your Account	\$0	No fee applicable.
<b>Copy of Cheques, Statements, Records and Certificates</b>		
Statement Copy	\$15.00 per copy	Citibank will send you a regular statement outlining balances and transactions or an email notifying you that your statement is ready for viewing online. However, if you do require an additional copy of your statement, you will be charged \$15.00 per statement request.
Stop Cheque Payment	\$10.00 (No fee if the cheque is lost or stolen)	If you wish to stop a cheque you will be charged \$10.00, however, this will be waived if the cheque has been lost or stolen.
Miscellaneous - Bank Opinions, Record Search, Information Services etc	\$70.00 per hour (minimum \$30.00)	Where you request information on a transaction, such as an unexpected deposit.
<b>Overdrafts</b>		
Unarranged Casual Overdrafts	\$10.00 Please refer to the Debit Interest Charges section..	When you make a payment that exceeds your available funds or your overdraft limit and we allow the transaction.
Arranged Secured Overdrafts	\$0.00 Please refer to the Debit Interest Charges section.	Arranged overdrafts are available for Cash Management Accounts only and are subject to credit approval. <b>Note: this facility is not currently available to new customers, effective 1 May 2009.</b>
Overdraft Establishment Fee (Cash Management Account only)	\$700	This is the cost to set up an Arranged Secured Overdraft. <b>Note: this facility is not currently available to new customers, effective 1 May 2009.</b>
Overdraft Renewal Fee (Cash Management Account only)	\$100	This is the cost to renew your Arranged Secured Overdraft. <b>Note: this facility is not currently available to new customers, effective 1 May 2009.</b>
<b>Bank Cheques</b>		
Emergency bank cheque issued at Citibank branches	\$15.00	When an urgent request for a bank cheque is processed.
Repurchase	\$15.00	When you no longer require a previously issued bank cheque and return it to Citibank.
Replacement	\$25.00	When another cheque is required after the original has been lost or stolen.
<b>Early Withdrawal Fee for Term Deposits</b>		
Early withdrawal fee (for Term Deposits)	An amount equal to 40% of the interest earned, whether paid or accrued on your Term Deposit in the period from your deposit's Value Date up to the date Citibank processes your withdrawal request.	When you request, and Citibank agrees with your request, for a withdrawal of all or part of the balance of your Term Deposit prior to its maturity. The fee is paid by you on the day that Citibank pays the withdrawal proceeds, as a deduction from the proceeds.

## Local & International Payments and Foreign Currency Services<sup>5</sup> (Excludes Citibank Plus Transaction Accounts)

Fees	Amount	When is the fee charged?
<b>Citi Visa Debit Card / Citi Debit Card - overseas transactions<sup>5</sup></b>		
International Transaction Fee	2.50% <sup>6</sup>	Charged for all overseas ATM and electronic point-of-sale transactions made in a foreign currency using your Citi Visa Debit / Citi Debit Card. For Citi Visa Debit transactions, this amount includes a 1% service and assessment fee payable by Citibank to Visa.
<b>Outward Telegraphic Transfers<sup>7</sup></b>		
<b>To a bank within Australia:</b>		
In AUD	\$10.00	When you transfer funds in AUD from your Citibank Australia Account to another bank account in Australia.
In a foreign currency (excluding AUD)	\$25.00	When you transfer funds in a foreign currency (excluding AUD) from your Citibank Australia Account to another bank account in Australia.
<b>To a bank Overseas :</b>		
In any currency (including AUD)	\$25.00	When you transfer funds (in any currency) from your Citibank Australia Account to a bank account overseas.
<b>Inward Telegraphic Transfers<sup>7</sup></b>		
<b>From a bank within Australia:</b>		
To a Citibank Foreign Currency Account in AUD	\$25.00	When you or a third party transfers funds (in any currency) from an account in Australia to your Citibank Foreign Currency Account (excluding AUD).
To any Local Currency Account in AUD	Nil	When you or a third party transfers funds (in AUD) from an account in Australia to your Citibank Account in AUD.
<b>From an Overseas Bank:</b>		
To a Citibank Foreign Currency Account (excluding AUD)	\$25.00	When you or a third party transfers funds (in any currency) from an account overseas to your Citibank Foreign Currency Account (excluding AUD).
To a Citibank Account in AUD	\$10.00 <sup>8</sup>	When you or a third party transfers funds (in AUD) from an account overseas to your Citibank Account in AUD.
Request status, trace request or funds transfer	\$20.00	When you request Citibank to check on the status of an inward transfer to your Account.

## Citibank Global Transfers

To a Citibank overseas:		
From a Citibank Australia AUD account using Citibank Global Transfers	\$0 <sup>9</sup>	No fee applicable when you transfer funds from your Citibank Australia Account to another Citibank account using Citibank Global Transfers. Please visit <a href="http://www.citibank.com.au">www.citibank.com.au</a> for the list of participating countries.
From a Citibank overseas:		
To a Citibank Account in AUD account using Citibank Global Transfers	\$0 <sup>9</sup>	No fee applicable when you transfer funds into your Citibank Australia Account from another Citibank account using Citibank Global Transfers. Please visit <a href="http://www.citibank.com.au">www.citibank.com.au</a> for the list of participating countries.
Drafts		
Draft	\$15.00	When you request a cheque to be issued in a foreign currency.
Stop Draft	\$30.00	When another draft is required after the original has been lost or stolen.
Cancellation Draft	\$30.00	When you no longer require a previously issued draft and return it to Citibank.
Foreign Currency Cheques Deposited		
Personal cheques, traveller's cheques, drafts and company cheques to Citibank Accounts	\$30.00	When you deposit foreign currency cheques into your Foreign Currency Account in the same currency.
Dishonour Fee (Inward)	\$30.00	When a foreign currency cheque, company cheque or draft has been deposited into a customer's Account of the same currency, has bounced or been dishonoured.

## Debit Interest Charges

### Interest charges for Overdrafts (Including Citibank Plus Transaction Accounts)

Overdraft Interest	Amount	When is the interest charged?
Debit interest charged using the prevailing debit balance interest rate.	Call CitiPhone on 13 24 84 or visit us on <a href="http://www.Citibank.com.au">www.Citibank.com.au</a> to find out the current debit interest rate charged.	1. When you make a payment that exceeds your available funds or your overdraft limit and we allow the transaction; and 2. Where you apply for and we agree to provide you with an Arranged Secured Overdraft. Note: Only available to Cash Management Account Holders who hold the account prior to 01 May 2009.

- Overseas transactions are not included in your fee-free limit.
- This fee will be charged as a percentage of your withdrawal amount.
- Please note, any foreign currency conversion charges are applied by the means in which you convert the currency and are not charged as part of the Telegraphic Transfer fee.
- For Citibank Traveller Account, an additional fee of an amount equivalent to 1.00% of the amount transferred is also charged. Citibank Traveller Account is closed to new customers, effective 1 May 2009.
- Daily transfer limit applies. Funds are converted to the destination account currency at the exchange rate specified to you on Citibank Online before you confirm your transaction. This exchange rate includes a commission for the conversion service.

## Tips on how to avoid fees and charges

- Open a Citibank Plus Transaction Account.
- Start by looking at your transaction records and keep a record of your monthly banking habits.
- Have the right Deposit Account to suit your needs. If you make a large number of transactions per month, why not consider an Account with unlimited transactions.
- Plan your cash withdrawals to avoid ATM operator direct charges. ATM direct charges are waived for Citi customers at Citi, Westpac-branded, St.George Bank of Melbourne, and BankSA ATMs. To avoid these charges you can also check your account balance via Citibank Online and ask for 'cash out' when using EFTPOS, at participating retailers.
- If applicable, remember to maintain your minimum balance to avoid paying the Monthly Account Keeping Fee.
- Check your balance regularly, be aware of direct debit dates and schedule your payments so all bills are paid on time and you have funds available.
- Close any Accounts you don't use, or combine all your Accounts into one Citibank Account to avoid the monthly fees.
- If you are not currently taking advantage of the Citi Visa Debit Card, order one today by calling CitiPhone Banking on 13 24 84. A Citi Visa Debit Card will give you added security at no extra cost. Avoid credit card interest rate charges and use your own money to access worldwide ATMs, international retailers and purchase online and over the phone. Simply quote your card number or choose the credit option when making EFTPOS purchases.
- Access copies of statements (up to 3 years) online at no charge to avoid the Statement Copy Fee (excluding Citibank Term Deposits).

## Government Charges

All Government taxes and duties incurred by you, or Citibank, for any activity on your Account will be debited to the Account, unless we specifically agree otherwise. The Government may introduce rates of tax and duty at any time.

## Important

Some information in this document is general advice that was prepared without taking into account your objectives, financial situation, or needs. Before acting on this advice you should consider if it is appropriate for your particular circumstances.

Before you make a decision whether to acquire a product, you should consider the relevant Product Disclosure Statement, Terms and Conditions Booklet or Investor Brochure.

For further information on fees or banking, or more information about any of the services mentioned in this brochure, please contact CitiPhone Banking on:

**13 24 84 or if calling from outside Australia +61 2 8225 0615, 24 hours a day, seven days a week, or visit: [www.citibank.com.au](http://www.citibank.com.au)**

The fees and charges information outlined in this brochure are current as at 14 October 2011.

