

Citibank Foreign Currency Accounts & Local Currency Accounts

Schedule of Fees and Charges

Effective 16 May 2008

This Schedule of Fees and Charges outlines the fees and charges for our Citibank Foreign Currency and Local Currency Deposit Accounts and general banking services. It also provides an explanation of when each fee will be charged.

This Schedule of Fees and Charges forms part of the following Product Disclosure Statements:

- Multi Currency Accounts and Foreign Exchange Contracts
- Citibank Traveller Account
- Dual Currency Account

This Schedule of Fees and Charges is to be read with the following documents:

- Australian Dollar Accounts Terms and Conditions Booklet (dated 16 May 2008 for Citibank Plus, Citibank Ultimate Saver, Ultimate Business Saver, Online Cash Manager Account, Cash Management Account, Money Market At Call Account and Citibank Term Deposit).
- Citibank Cash Management Account Plus Investor Brochure and Terms and Conditions.
- Citicash Account, Citicheck Account and Citibank Investment Account Terms and Conditions Booklet.

In this Schedule, "Foreign Currency Accounts" means all Multi Currency Accounts, Dual Currency Accounts and Foreign Currency Term Deposits unless otherwise stated. Similarly, "Local Currency Accounts" means Citibank Ultimate Saver, Ultimate Business Saver, Citibank Plus, Citicash Accounts, Citicheck Accounts, Cash Management Accounts, Citibank Investment Accounts, Online Cash Manager Accounts, Citibank Traveller Accounts, Citibank Term Deposits, Money Market At Call Accounts and Citibank Cash Management Account Plus, unless otherwise stated. The Product Service Charges listed below are charged where the Account feature is applicable. Citibank reserves the right to change any fees and charges and will notify you in the manner required by the Code of Banking Practice. Fees are quoted in Australian Dollars¹.

Product Fees and Charges

	Fee-free withdrawals per month ²	Additional withdrawal fee (each) ²	Monthly Account Keeping Fee	Min. Avg. Monthly Balance to avoid Monthly Account Keeping Fee
Citibank Plus (Transaction Account)	Unlimited	-	\$5.00	Monthly Account Keeping Fee waived when salary (at least \$3,000) credited each month
Citibank Plus (Linked Savings Account)	Unlimited transfers to Transaction Account	-	-	-
Citibank Ultimate Saver	Unlimited	-	-	-
Ultimate Business Saver	10	\$2.00	-	-
Online Cash Manager	2	\$2.00	-	-
Cash Management Account	10	\$2.00	\$5.00	\$10,000
Money Market At Call Account	-	-	-	-
Citibank Term Deposits	-	-	-	-
Citicash Account	6	\$2.00	\$5.00	\$2,000
Citicheck Account	20	\$2.00	\$5.00	-
Citibank Investment Account	10	\$2.00	\$5.00	\$10,000
Citibank Cash Management Account Plus	-	-	-	-
Citibank Traveller Account	8 (plus 2 fee-free ATM balance enquiries)	\$2.00	\$5.00	\$2,000
Multi Currency Account	-	-	-	-
Dual Currency Account	-	-	-	-

1. Foreign Currency Accounts: charges will be converted from Australian dollars at the applicable exchange rate on the day.

2. Fee-free withdrawal limit applies to ATM withdrawals and balance enquiries within Australia, EFTPOS, cheque withdrawals, direct debits, BPAY®, Internet and Phone Banking, but NOT bank cheques, telegraphic transfers and transfers over \$10,000. (Fees for overseas transactions are charged separately, but are not included in your fee-free limit - see "Local & International Payments and Foreign Currency Services" for details). Balance enquiries are free of charge unless stated otherwise.

Product Service Charges

Fees	Amount	When is the fee charged?
Dishonour Fees		
Dishonour Fees (Outward) – Withdrawals from your Account	\$40.00	If you have insufficient available funds in your Account when a periodic payment, direct debit or cheque is presented and we do not process the payment.
Dishonour Fee (Inward) – Payments to your Account	\$0	No fee applicable
Copy of Cheques, Statements, Records and Certificates		
Deposit slip/Cheque copy - Less than 6 months since transaction date	\$7.00 per copy	If you require a copy of a deposit slip or cheque and it is less than 6 months since the date of the transaction you will be charged \$7.00 per copy.
Deposit slip/Cheque copy - Greater than 6 months since transaction date	\$15.00 per copy	If you require a copy of a deposit slip or cheque and it has been more than 6 months since the date of the transaction you will be charged \$15.00 per copy.
Voucher Copy	\$7.00 per copy	Citibank will investigate any item on your statement that you dispute. However, if you dispute an item, which is subsequently found to be legitimate, you will be charged \$7.00 per voucher retrieved for the investigation.
Statement Copy	\$15.00 per copy	Citibank will send you a regular statement outlining balances and transactions or an email notifying you that your statement is ready for viewing online. However, if you do require an additional copy of your statement, you will be charged \$15.00 per statement request.
Stop Cheque Payment	\$10.00 (No fee if the cheque is lost or stolen)	If you wish to stop a cheque you will be charged \$10.00, however, this will be waived if the cheque has been lost or stolen.
Audit Certificate - Simple	\$30.00	Details of balance and interest only.
Audit Certificate - Complex	\$60.00 per hour (minimum \$30.00)	Details of all transactions, balances and interest.
Miscellaneous - Trace Requests, Bank Opinions, Record Search, Information Services etc	\$70.00 per hour (minimum \$30.00)	Where you request information on a transaction, such as an unexpected deposit.
Overdrafts		
Unarranged Casual Overdrafts	Debit interest charged using the prevailing debit balance interest rate. Call CitiPhone Banking on 13 24 84 to find out the current debit interest rate charged.	Debit interest will accrue daily and be debited monthly from the Account.
Arranged Secured Overdrafts	Debit interest charged at the interest rate agreed between you and Citibank.	Debit Interest will accrue daily and be debited monthly from the Account. Arranged overdrafts are available for Cash Management Accounts only and are subject to credit approval.
Overdraft Establishment Fee (Cash Management Account only)	\$700	This is the cost to set up an Arranged Secured Overdraft.
Overdraft Renewal Fee (Cash Management Account only)	\$100	This is the cost to renew your Arranged Secured Overdraft.
Bank Cheques		
Issued	\$8.00	When you request a bank cheque and it is mailed to you.
Emergency bank cheque issued at Citibank branches	\$15.00	When an urgent request for a bank cheque is processed.
Repurchase	\$15.00	When you no longer require a previously issued bank cheque and return it to Citibank.
Replacement	\$25.00	When another cheque is required after the original has been lost or stolen.

Local & International Payments and Foreign Currency Services ³		
Fees	Amount	When is the fee charged?
Citi Debit Card / Citi ATM Card - overseas transactions⁴		
Foreign Currency Conversion Fee	2.50% ⁵	Charged for all overseas ATM and electronic transactions made using your Citicard.
Outward Telegraphic Transfers		
From any Citibank Local Currency Account	\$10.00	When you transfer funds from a Citibank Australia AUD Local Currency Account to another bank Account in Australia of the same currency.
From any Citibank Foreign Currency Account	\$25.00	When you transfer funds from a Citibank Foreign Currency Account in any currency (excluding AUD) to an Account in the same currency in another bank in Australia.
To an overseas Account	\$25.00	When you transfer funds from any Account in any currency to an Account abroad of the same currency.
Inward Telegraphic Transfers		
From a bank within Australia:		
To any Citibank Foreign Currency Account	\$25.00	When you or a third party transfers funds (excluding AUD) from any Account in Australia to your Citibank Australia Account of the same currency.
To any Local Currency Account	Nil	When you or a third party transfers funds (in AUD) from any Account in Australia to your Citibank Local (in AUD) Currency Account.
From an Overseas Bank:		
To any Citibank Foreign Currency Account	\$25.00	When you or a third party transfers funds (in any currency) from any Account overseas to your Citibank Foreign Currency Account of the same currency.
To any Local Currency Account	10.00 ⁶	When you or a third party transfers funds (in AUD) from any Account overseas to your Citibank Local (in AUD) Currency Account.
Request status, trace request or funds transfer	\$20.00	When you request Citibank to check on the status of an inward transfer done to your Account.
Drafts		
Draft	\$15.00	When you request a cheque to be issued in a foreign currency.
Stop Draft	\$30.00	When another draft is required after the original has been lost or stolen.
Cancellation Draft	\$30.00	When you no longer require a previously issued draft and return it to Citibank.
Foreign Currency Cheques Deposited		
Personal cheques, traveller's cheques, drafts and company cheques to Citibank Accounts	\$30.00	When you deposit foreign currency cheques into your Foreign Currency Account in the same currency.
Dishonour Fee (Inward)	\$30.00	When a foreign currency cheque, company cheque or draft has been deposited into a customer's Account of the same currency, has bounced or been dishonoured.

3. Please note, any foreign currency conversion charges are applied by the means in which you convert the currency and are not charged as part of these products.

4. Overseas transactions are not included in your fee-free limit.

5. This fee will be charged as a percentage of your withdrawal amount.

6. For Citibank Traveller Account, an additional fee of an amount equivalent to 1.00% of the amount transferred is also charged.

Government Charges

All Government taxes and duties incurred by you, or Citibank, for any activity on your Account will be debited to the Account, unless we specifically agree otherwise. The Government may introduce rates of tax and duty at any time.

Tips on how to avoid fees and charges

- Start by looking at your transaction records and keep a record of your monthly banking habits
- Have the right Deposit Account to suit your needs. If you make a large number of transactions per month, why not consider an Account with unlimited transactions
- Plan your transactions, minimise withdrawals by combining transactions - you can do so by asking for 'cash out' when using EFTPOS
- If applicable, remember to maintain your minimum balance to avoid paying the Monthly Account Keeping Fee
- Check your balance regularly, be aware of direct debit dates and schedule your payments so all bills are paid on time and you have funds available
- If you have Citibank Plus, avoid the Monthly Account Keeping Fee by crediting your salary each month (at least \$3,000) into your Citibank Plus Transaction Account
- Close any Accounts you don't use, or combine all your Accounts into one Citibank Account to avoid the monthly fees
- If you are not currently taking advantage of the Citi Debit Card, order one today by calling CitiPhone Banking on 13 24 84. You will be able to access your own funds anywhere you see the Visa sign, to avoid interest rate charges you could incur with a credit card
- Access copies of statements (up to 3 years) online at no charge to avoid the Statement Copy Fee.

Important

Some information in this document is general advice that was prepared without taking into account your objectives, financial situation, or needs. Before acting on this advice you should consider if it is appropriate for your particular circumstances.

Before you make a decision whether to acquire a product, you should consider the relevant Product Disclosure Statement, Terms and Conditions Booklet or Investor Brochure.

For further information on fees or banking, or more information about any of the services mentioned in this brochure, please contact CitiPhone Banking on:

13 24 84 or if calling from outside Australia +61 2 8225 0615, 24 hours a day, seven days a week, or visit: www.citibank.com.au

The fees and charges information outlined in this brochure are current as at 16 May 2008.

